

**UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO**

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In re:	:	
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THE FINANCIAL OVERSIGHT AND	:	PROMESA
MANAGEMENT BOARD FOR PUERTO RICO,	:	Title III
	:	
as representative of	:	Case No. 17-BK-3283 (LTS)
	:	
THE COMMONWEALTH OF PUERTO RICO, <i>et al.</i> ,	:	(Jointly Administered)
	:	
Debtors. ¹	:	
	X	

**SECOND INTERIM FEE APPLICATION OF ESTRELLA, LLC, LOCAL COUNSEL
TO SPECIAL CLAIMS COMMITTEE, FOR ALLOWANCE OF COMPENSATION
AND REIMBURSEMENT OF EXPENSES FOR PERIOD FROM
FEBRUARY 1, 2019 THROUGH MAY 31, 2019**

COVER SHEET²

Name of Applicant: Estrella, LLC

Authorized to Provide Professional Services to: Special Claims Committee of
all Title III Debtors (other than COFINA) (the "Committee")

¹ The Debtors in these title III cases, along with each Debtor's respective title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17-BK- 3283 (LTS)) (Last Four Digits of Federal Tax ID: 3481), (ii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17-BK-3566(LTS)) (Last Four Digits of Federal Tax ID: 9686), (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17-BK-3567 (LTS)) (Last Four Digits of Federal Tax ID: 3808), (iv) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17-BK-3284 (LTS)) (Last Four Digits of Federal Tax ID: 8474); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17-BK-4780) (Last Four Digits of Federal Tax ID: 3747).

² This form has been designed to incorporate many of the requirements of PROMESA §316 and ¶ C.2.1 and Exhibit E to the Appendix B Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under United States Code by Attorneys in Larger Chapter 11 Cases (the "**U.S. Trustee Guidelines**").

Date of Retention: January 1, 2019

Period for which compensation and reimbursement is sought is February 1, 2019 through May 31, 2019 (*Retention Date through end of Interim Fee Period as defined in the Interim Compensation Order currently in effect*)

Amount of interim compensation sought as actual, reasonable, and necessary: \$ 176,076.00

Amount of interim expense reimbursement sought as actual, reasonable, and necessary: \$1,403.00

Are your fee or expense totals different from the sum of previously served monthly statements?

 Yes X No If there is any discrepancy, please explain it in the text of the attached fee application or in a footnote to this cover sheet.

Blended rate in this application for all attorneys: \$223.64/ hour

Blended rate in this application for all timekeepers: \$196.07/ hour

This is an *interim* application.

The total time expended for fee application preparation for the Interim Fee Period is approximately 6 hours and the corresponding compensation requested is approximately \$ 1,680.00.

PRIOR INTERIM FEE APPLICATIONS & ADJUSTMENTS:					
		Requested		Approved	
Date:03/22/2019	Interim Fee Period 10/01/2019 – 01/31/2019	Fees \$ 21,876.00	Expenses \$1,208.26	Fees \$21,521.00	Expenses \$1,208.26
Not Applicable					
Total fees and expenses approved by interim orders to date:				\$21,521.00	\$1,208.26

PRIOR INTERIM OR MONTHLY FEE PAYMENTS TO DATE: Approved but Payment					
		Requested		Paid	
Date Payment Received Pending	Interim Fee Application [5985] or Monthly Fee Statement Paid	Fees \$21,876.00	Expenses \$1,208.26	Fees \$21,521.00	Expenses \$1,208.26
Not Applicable					
Total fees and expenses PAID to date:				Approved.	Approved

Number of professionals with time included in this application: 14

If applicable, number of professionals in this application not included in a staffing plan approved by the client: N/A

If applicable, difference between fees budgeted and compensation sought for this period: N/A

Are any timekeeper's hourly rates higher than those charged and approved upon retention:³ No

³ If any timekeeper's hourly rate has changed since your firm's retention, the narrative portion of your fee application should identify each timekeeper with an adjusted rate, the date and amount of the rate change, the reason for the change, and a statement that the client was notified and approved the rate change.

Hearing Date: September 11, 2019 at 9:30 a.m. (AST)
Objection Deadline: August 27, 2019 at 4:00 p.m. (AST)

**UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO**

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In re:	:
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THE FINANCIAL OVERSIGHT AND	:
MANAGEMENT BOARD FOR PUERTO RICO,	: PROMESA
	: Title III
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as representative of	: Case No. 17-BK-3283 (LTS)
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THE COMMONWEALTH OF PUERTO RICO, <i>et al.</i> ,	: (Jointly Administered)
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Debtors. ¹	:
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**SECOND INTERIM FEE APPLICATION OF ESTRELLA, LLC, LOCAL COUNSEL
TO SPECIAL CLAIMS COMMITTEE, FOR ALLOWANCE OF COMPENSATION
AND REIMBURSEMENT OF EXPENSES FOR PERIOD FROM FEBRUARY 1, 2019
THROUGH MAY 31, 2019**

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¹ The Debtors in these title III cases, along with each Debtor’s respective title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17-BK- 3283 (LTS)) (Last Four Digits of Federal Tax ID: 3481), (ii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) (Bankruptcy Case No. 17-BK-3566(LTS)) (Last Four Digits of Federal Tax ID: 9686), (iii) Puerto Rico Highways and Transportation Authority (“HTA”) (Bankruptcy Case No. 17-BK-3567 (LTS)) (Last Four Digits of Federal Tax ID: 3808), (iv) Puerto Rico Sales Tax Financing Corporation (“COFINA”) (Bankruptcy Case No. 17-BK-3284 (LTS)) (Last Four Digits of Federal Tax ID: 8474); and (v) Puerto Rico Electric Power Authority (“PREPA”) (Bankruptcy Case No. 17-BK-4780) (Last Four Digits of Federal Tax ID: 3747).

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EXHIBITS

- A. Summary of Timekeepers included in this Application for Fee Period
- B. Summary of Compensation during Fee Period by Project Category and by Matter
- C. Summary of Expenses by Category
- D. List of Professionals by Matter
- E. List of Matter by Professional
- F. Monthly Statements for February 2019, March 2019, April 2019 and May 2019.
 - F-1. February 2019
 - F-2. March 2019
 - F-3. April 2019
 - F-4. May 2019
- G. LED File of Monthly Invoices for February 2019, March 2019, April 2019 and May 2019.
 - G- 1. February 2019- 502188
 - G-2. March 2019- 501745
 - G-3. April 2019- 501959
 - G-4. May 2019- 502493

To the Honorable United States District Court Judge Laura Taylor Swain:

Estrella, LLC (“Estrella”), Local Counsel to the Special Claims Committee of all title III Debtors (other than COFINA) (the “Committee”), for its second application (the “Application”), pursuant to sections 316 and 317 of the Puerto Rico Oversight, Management and Economic Stability Act of 2016 (“PROMESA”),² section 503(b) of title 11, United States Code (the “Bankruptcy Code”) as made applicable to these cases by section 301(a) of PROMESA, Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), and Rule 2016-1 of the Local Bankruptcy Rules for the United States Bankruptcy Court for the District of Puerto Rico (the “Local Rules”), for the interim allowance of compensation for professional services performed by Estrella for the period from February 1, 2019 through and including May 31, 2019 (the “Interim Fee Period”), and for reimbursement of its actual and necessary expenses incurred during the Interim Fee Period, respectfully represents:

PRELIMINARY STATEMENT

Estrella respectfully submits that the services for which it seeks compensation in this Application were necessary for and beneficial to the Committee, the Debtors, and their stakeholders, and were rendered to protect, preserve, and maximize the value for unsecured creditors during the pendency of these Title III cases. The results obtained to date have benefited not only the Committee but also the Debtors and their creditors. Accordingly, in light of the nature and complexity of the Title III Cases, Estrella’s charges for professional services performed and expenses incurred are reasonable under applicable standards. For all these reasons, Estrella respectfully requests that the Court grant the Application and allow interim compensation for professional services performed and reimbursement for expenses as requested.

² References to PROMESA are references to 48 U.S.C. §§ 2101 *et. seq.*

This Application is consistent with the Interim Compensation Order (as defined below), Local Rule 2016-1, and *Appendix B of the United States Trustee's Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed under 11§330 by Attorneys in Larger Chapter 11 Cases* (the "U.S. Trustee Guidelines"), except that, in accordance with the instructions of the Fee Examiner appointed in these cases, no budgets were prepared with respect to the Interim Fee Period.³ To the extent necessary, Estrella requests a waiver for cause shown of any such requirement not met by this Application.⁴

In accordance with the U.S. Trustee Guidelines, at the end of this Application are the following Exhibits:

- Exhibit A contains a summary of Estrella's timekeepers included in this Application.
- Exhibit B contains a summary of the compensation requested by project category and matter number.
- Exhibit C contains a summary of requested expense reimbursements by category. An itemized schedule of all such expenses is included in Estrella's monthly statements.
- Exhibit D contains a list of professionals by matter.
- Exhibit E contains a list of matters by professional.
- Exhibit F contains copy of the monthly statements for Estrella's services during the Interim Fee Period, which include detailed time records and narrative descriptions of the services rendered by each timekeeper. Exhibit F also provides a detailed summary of the fees and expenses requested for services rendered during the Interim Fee Period of February through April 2019, amounts paid to date, and the balance for which interim allowance and payment is requested in this Application.
- Exhibit G contains monthly invoices in LED format.

³ The Fee Examiner has only required professionals to provide budgets beginning with January 2018.

⁴ The Committee and Estrella reserve all rights as to the relevance and substantive legal effect of the U.S. Trustee Guidelines with respect to any application for compensation in these cases.

BACKGROUND

On May 3, 2017, the Oversight Board commenced a title III case for the Commonwealth of Puerto Rico by filing a voluntary petition for relief pursuant to section 304 (a) of PROMESA (the “Commonwealth Title III Case”). Thereafter, the Oversight Board commenced a title III case for each of COFINA, the Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS Title III Case”), the Puerto Rico Highways and Transportation Authority (“HTA Title III Case”), and the Puerto Rico Electric Power Authority (“PREPA Title III Case”) (and together with the Commonwealth Title III Case, the “Title III Cases”).⁵ By orders dated June 29, 2017 [Docket No. 537] and October 6, 2017 [Docket No. 1417], the Court approved the joint administration of the Title III Cases.

On December 21, 2018, the Debtor issues a request for Proposals for Local Counsel for the Committee. On December 26, 2018, Estrella, LLC filed a Proposal for Legal Services as Local Counsel for the Committee. On January 1, 2019, the Committee selected Estrella as local counsel to the Committee, thus retaining Estrella on that date.

On August 23, 2017, the Court entered the *Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* (as amended, the “Interim Compensation Order”).⁷

⁵ Unless otherwise indicated, references to docket numbers shall be to the docket of the Commonwealth Title III Case.

On October 6, 2017, the Court entered the *Order Pursuant to PROMESA Sections 316 and 317 and Bankruptcy Code Section 105(a) Appointing A Fee Examiner and Related Relief* (the “Fee Examiner Order”) [Docket No. 1416]. The Court appointed Brady Williamson as the Fee Examiner in the Title III Cases.

This is Estrella’s second interim fee application, covering the period from February 1, 2019 through May 31, 2019. All services for which compensation is requested were performed for or on behalf of the Committee.

COMPENSATION AND REIMBURSEMENT REQUEST

By this Application, Estrella seeks from the Debtors (a) compensation for professional services rendered to the Committee during the Interim Fee Period in the aggregate amount of \$176,076.00; and (b) expense reimbursements in the aggregate amount of \$1,403.00.

The Committee has approved the amounts requested by Estrella for services performed and expenses incurred in each of the monthly statements submitted to, among others, the Oversight Board, AAFAF, the Fee Examiner, and the U.S. Trustee, during the Interim Fee Period.

As of today, Estrella has not been paid any amounts for which it requests payment pursuant to this Fee Application.

By this Application, Estrella requests payment of all outstanding fees and expenses for services rendered during the Interim Fee Period.

There is no agreement or understanding between Estrella and any other person other than the attorneys, employees, and staff of Estrella, for the sharing of compensation to be received for services rendered in these cases.

Estrella maintains computerized records, in the form of monthly statements, of the time spent by all of Estrella’s attorneys and paraprofessionals in connection with its representation of the Committee. The monthly statements are in the same form regularly used by Estrella to bill its clients for services rendered, and include the date that the services were rendered, a detailed,

contemporaneous narrative description of the services provided, the amount of time spent for each service, and the designation of the professional who performed the service.

The fees charged by Estrella in the Title III Cases are billed in accordance with its existing billing rates and procedures in effect during the Interim Fee Period. The rates Estrella charges for the services rendered by its professionals and paraprofessionals in the Title III Cases are comparable to the rates Estrella charges for professional and paraprofessional services rendered in comparable nonbankruptcy related matters. Moreover, when Estrella's professionals and paraprofessionals work on nonbankruptcy matters, the firm generally charges their standard rate. Such fees are reasonable based on the customary compensation charged by comparably skilled practitioners in comparable nonbankruptcy cases in the Puerto Rico legal market.

Estrella's rates are set at a level designed to fairly compensate Estrella for the work of its attorneys and paraprofessionals to cover fixed and routine overhead expense. Estrella operates in the Puerto Rico legal services market in which rates are driven by multiple factors relating to the individual lawyer, his or her area of specialization, the firm's expertise, performance and reputation, the nature of the work involved, and other factors. Accordingly, Estrella set its rates for attorneys and paraprofessionals within the firm by reference to market information and market adjustments by firms considered to be industry peers. Based on this and the reviews of contemporaneous time records and fee applications filed in other cases, Estrella endeavors to set the hourly rates for its attorneys and paraprofessionals at levels comparable to those of its principal competitor firms.

Estrella's professional services during the Interim Fee Period required an aggregate expenditure of 720.5 recorded hours by Estrella's attorneys and paraprofessionals, broken down as follows: partners (491.0 hours), associates (189.7 hours), and paraprofessionals (39.8 hours). During the Interim Fee Period, Estrella's billing rates for attorneys rendering services in this matter ranged from \$160.00 to \$280.00 per hour. During the same Interim Fee Period, Estrella's billing rates for paraprofessionals rendering services in this matter was \$95.00 per hour.

To the extent that time or disbursement charges for services rendered or disbursements incurred relate to the Interim Fee Period, but were not processed before the preparation of this Application, or Estrella has for any other reason not sought compensation or reimbursement with respect to such services or expenses, Estrella reserves the right to request additional compensation for such services, and reimbursement of such expenses, in a supplemental or future application.

SUMMARY OF SERVICES

During the Interim Fee Period, Estrella assisted and advised the Committee on a regular basis regarding legal matters relating to the restructuring of the Debtors, including related adversary proceedings, and all other matters arising in the performance of the Committee's duties. In addition, Estrella has prepared various motions, applications, proposed orders, and other pleadings submitted to the Court for consideration, and has performed the necessary professional services that are described below and in the monthly statements attached hereto as Exhibit F. For ease of reference and transparency purposes, Estrella created Task Codes for its representation of the Committee, as follows:

I. Tasks Codes

(a) Administration (Task Code B100)

Fees: \$516.5

Total Hours: 3.7

During the Application Period, Estrella advised the Committee on administration. In order to efficiently organize files and filings, Estrella also prepared a task list per requests from Brown Rudnick attorneys. To minimize expenses, Estrella developed consultation procedures for minimizing costs duplication.

(b) Case Administration (Task Code B 110)

Fees: \$9,092.00

Total Hours: 33.8

During the Application Period, Estrella advised the Committee on general case administration. In order to efficiently track deadlines, organize documents, and manage

workstreams, Estrella also prepared a task list per requests from Brown Rudnick attorneys and maintained a case calendar. To minimize duplication of services, Estrella developed procedures for allocating responsibilities among various Estrella lawyers.

(c) Pleading Reviews (Task Code B113)

Fees: \$45,324.00 Total Hours: 164.1

During the Application Period, Estrella has reviewed various pleadings to be adequately prepared to provide services to the Committee.

(d) Relief from Stay/Adequate Protection (Task Code B140)

Fees: \$140.00 Total Hours: 0.5

During the Application Period, Estrella advised the Committee on particular filings for relief of the automatic bankruptcy stay and its local effect.

(e) Meeting of and Communications with Creditors (Task Code B150)

Fees: 3,588.00 Total Hours: 14.0

During the Application Period, Estrella prepared various documents to keep the Committee apprised of relevant developments in the Title III Cases, related adversary proceedings, and the mediation process. Also, Estrella participated in various telephone conferences and communications with the Committee.

(f) Court Hearings (Task Code B155)

Fees: \$9,744.00 Total Hours: 37.3

During the Application Period, Estrella attended as local counsel to hearings that Brown Rudnick attended. To minimize costs, only one Estrella attorney appeared in the hearings.

(g) Fee/Employment Application (B160)

Fees: \$1,194.00 Total Hours: 8.0

During the Application Period, Estrella drafted and provided to the client its monthly interim compensation report as well as its Second Interim Compensation Report. It also prepared the instant report, which will be invoiced in the Third Compensation Request.

(h) Avoidance Action Analysis (B180)

Fees: \$72,143.00 Total Hours: 303.5

During the Application Period, Estrella advised the Committee on Avoidance Actions causes of action to be included in the Adversary Proceedings actions. Multiple Memoranda of law were provided in support of the various causes of action. Estrella also verified compliance with the Local Civil and Bankruptcy Rules as well as compliance with the legal requirements of the local causes of action. Estrella also verified each filing, amendment to the filings and other motions and amendments thereto that needed to be filed. We also maintained the communications open with the Clerk of the court's office to facilitate resolution of problems.

(i) Other Contested Matters (Task Code B190)

Fees: \$476.00 Total Hours: 1.7

During the Application Period, Estrella handled and advised stateside counsel on other contested matters involving the Client.

(j) General Litigation (Task Code B191)

Fees: \$9,996.00 Total Hours: 35.7

During the Application Period, Estrella advised the Committee on local litigation practice and in form language for pleadings as well as how to handle relation back situations in pleadings. We also filed multiple motions and responses thereto in the litigation of the general cases. Estrella also efficiently tracked deadlines, organize documents, and maintained a case calendar. To minimize duplication of services, Estrella implemented procedures for allocating responsibilities among various Estrella lawyers.

(k) Claims and Plan (Task Code B300)

Fees: \$ 28.00

Total Hours: 0.1

During the Application Period, Estrella advised the Committee and the client on specific claim inquiries, bar date motions, analyses, objections and allowances of claims.

(l) Claims Administration and Objections (Task Code B310)

Fees: \$3,304.00

Total Hours: 12.1

During the Application Period, Estrella advised the Committee on general case administration. In order to efficiently track deadlines, organize documents, and manage workstreams, Estrella also prepared a task list per requests from Brown Rudnick attorneys and maintained a case calendar. To minimize duplication of services, Estrella developed procedures for allocating responsibilities among various Estrella lawyers.

(m) General Bankruptcy Advice (Task Code B410)

Fees: \$2,152.00

Total Hours: 8.1

During the Application Period, Estrella provided general bankruptcy advice on local matters to promote a prompt handling of the matters that were done in throughout the handling of the claims and specifically on issues pertaining the handling of government contracts during the claims period for filing the proceedings against third parties.

(n) Researching Law (Task Code C200)

Fees: \$8,504.00

Total Hours: 43.4

During the Application Period, Estrella was requested to conduct legal research in a variety of causes of actions under local law, and on law that is well known outside of Puerto Rico, but its application would be novel on the island. We were also requested to engaged in multiple instances of advising on alternate dispute resolution matters. advised the Committee on general case administration. These directives were made through Brown and Rudnick at the behest of the client.

(o) Documents/File Management (Task Code L140)

Fees: \$95.00

Total Hours: 1.0

During the Application Period, Estrella had to design a way to efficiently handle the enormous amount of documentation that is currently being submitted to the office. It was done through the office's paraprofessionals.

(p) Analysis/Advise (Task Code C300)

Fees: \$3,790.00

Total Hours: 18.2

During the Application Period, Estrella advised the Committee and the client on general local legal issues surrounding the litigation strategy and the issues involved in the adversary proceedings. Estrella prepared memoranda of law that addresses these issues and also discussed the strategies available at the time, including initiating development of an informal dispute resolution process without the need of defendants filing answers to the adversary proceeding complaints pending fact finding regarding the appropriateness of their being in a law suit.

(q) Analysis/Strategy (Task Code L120)

Fees: \$308.00

Total Hours: 1.1

During the Application Period, Estrella advised the Committee on general strategy and analysis in how to deal with the attorneys on the island as well as the idiosyncrasies that can revolve around the various local defendants.

(r) Other Written Motions/Submissions (Task Codes L250 and L430)

Fees: \$2,348.00

Total Hours: 8.6

During the Application Period, Estrella submitted multiple motions on behalf of the Committee, and advised on local law as well as local rules and procedures. Estrella also maintained communications open with other local counsels and the Clerk of the Court's Office.

(s) Fact Gathering (Task Code C100)

Fees: \$ 2,137.50

Total Hours: 23.8

During the Application Period, Estrella engaged in factual investigation in order to determine the proper legal analysis applicable to the factual scenarios provided by Brown Rudnick in the prosecution of the adversary proceedings that were to be filed, and that were subsequently filed. zed numerous motions filed in the Title III Cases, analyzed related legal and factual issues, and strategized with Brown Rudnick attorneys regarding the mentioned issues.

(t) Other (Task Code P280)

Fees: \$ 396.00

Total Hours: 1.8

During the Application Period, Estrella engaged in seeking the most effective way to improve our billing system to cater the needs of the Fee Examiner in this case. This was partially accomplished before the departure of Mr. Paul J. Hammer.

The foregoing professional services were necessary and appropriate to the administration of the Title III Cases and were incurred upon in the best interests of the Committee, the Debtors, the creditors, and other parties in interest.

ACTUAL AND NECESSARY DISBURSEMENTS

As set forth in Exhibit D hereto, Estrella disbursed \$1,403.00 as expenses incurred in providing professional services during the Interim Fee Period.

Because Estrella believes that online legal research (e.g., LEXIS and WESTLAW) is far more cost-efficient than manual research using hard-bound volumes, Estrella encourages computerized legal research even though it is not a profit center for Estrella.

The constraints imposed by the circumstances of the matters handled by Estrella during the Interim Fee Period required its attorneys and other employees, at times, to devote substantial time during the evenings and on weekends to perform legal services on behalf of the Committee. These extraordinary services were essential to meet deadlines, timely respond to daily inquiries, and

satisfy the Committee's needs and demands. Attorneys and other Estrella employees who worked late in the evenings or on weekends were reimbursed for their reasonable meal and transportation costs in accordance with the Local Rules and firm policy. Estrella's regular practice is not to include components for those charges in overhead when establishing billing rates, but rather to charge its clients for these and all other out-of-pocket disbursements incurred during the regular course of the provision of legal services.

Estrella believes the rates for charges incurred are the market rates that most law firms charge clients for such services. In addition, Estrella believes that such charges are in accordance with the American Bar Association's ("ABA") guidelines, as set forth in the ABA's Statement of Principles dated January 12, 1995, regarding billing for disbursements and other charges.

THE REQUESTED COMPENSATION SHOULD BE ALLOWED

Section 316 provides for the compensation of professionals. Specifically, section 316 provides that a court may award a professional employed by a committee under section 1103 of the Bankruptcy Code "reasonable compensation for actual, necessary services rendered . . . and reimbursement for actual, necessary expenses." PROMESA §316(a). Section 316 of PROMESA also sets forth the criteria for the award of such compensation and reimbursement:

- (a) In determining the amount of reasonable compensation to be awarded to a professional person, the court shall consider the nature, the extent, and the value of such services, taking into account all relevant factors, including:
 - (i) the time spent on such services;
 - (ii) the rates charged for such services;
 - (iii) whether the services were necessary to the administration of, or beneficial at the time at which the service was rendered toward the completion of, a case under this chapter;
 - (iv) whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue, or task addressed;

- (v) with respect to a professional person, whether the person is board certified or otherwise has demonstrated skill and experience in the restructuring field; and
- (vi) whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under this title or title 11, United States Code.

PROMESA § 316(c). Further, section 317 of PROMESA provides that “a committee . . . may apply to the court not more than once every 120 days . . . for such compensation for services rendered . . .”

In the instant case, Estrella respectfully submits that the services for which it seeks compensation in this Application were, at the time rendered, believed to be necessary for and beneficial to the Committee, the Debtors, and their stakeholders and were rendered to protect, preserve, and maximize the value for unsecured creditors during the pendency of the Title III Cases. The services rendered to the Committee were performed in an economic, effective, and efficient manner commensurate with the complexity and importance of the issues involved. The results obtained to date have benefited not only the Committee but also the Debtors and their stakeholders. Accordingly, the compensation requested herein is reasonable considering the nature, extent, and value of such services to the Committee, the Debtors, and all parties in interest.

The work conducted was carefully assigned to appropriate professionals or paraprofessionals according to the experience and level of expertise required for each particular task. Whenever possible, Estrella sought to minimize the costs of Estrella’s services to the Committee by utilizing talented junior attorneys and paraprofessionals to handle the more routine aspects of the assignments. A small group of the same Estrella attorneys was utilized for the vast majority of the work in this case, to minimize the costs of intra-Estrella communication and education about the Title III Cases. As demonstrated by this Application, Estrella spent its time economically and without unnecessary duplication. Accordingly, approval of the compensation sought herein is warranted.

CONCLUSION

WHEREFORE, Estrella respectfully requests entry of an order (i) allowing interim compensation for professional services rendered during the Interim Fee Period in the amount of \$176,076.00 and expense reimbursements in the amount of \$1,403.00; (ii) directing the Debtors' payment of the amounts allowed and; (iii) granting Estrella such other and further relief as is just.

s/ Kenneth C. Suria, Esq.
Kenneth C. Suria, Esq.



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Hearing Date: 09/11/2019 at 8:30 a.m. (ET) / 9:30 a.m. (AST)

Objection Deadline: 08/27/2019 at 3:00 p.m. (ET) / 4:00 p.m. (AST)

UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO

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In re: :
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THE FINANCIAL OVERSIGHT AND : PROMESA
MANAGEMENT BOARD FOR PUERTO RICO, : Title III
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as representative of : Case No. 17-BK-3283 (LTS)
:
THE COMMONWEALTH OF PUERTO RICO, *et al.*, : (Jointly Administered)
:
Debtors.¹ :
----- X

**DECLARATION OF ALBERTO G. ESTRELLA, ESQ. IN SUPPORT OF SECOND
INTERIM FEE APPLICATION OF ESTRELLA, LLC, AS LOCAL COUNSEL TO
SPECIAL CLAIMS COMMITTEE, FOR SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES FOR PERIOD FROM FEBRUARY 1, 2019
THROUGH MAY 31, 2019**

Pursuant to Rule 2014(a) of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), I, Alberto G. Estrella, declare that the following is true to the best of my knowledge, information, and belief:

1. I am an attorney admitted and in good standing to practice in the Commonwealth of Puerto Rico. I am the Managing Partner at the law firm of Estrella, LLC (“Estrella”), located at, 150 Tetuan Street, San Juan, PR 00902, and am duly authorized to make this Declaration on behalf of Estrella. I make this Declaration in support of the *Second Interim Application of Estrella, LLC, Local Counsel to Special Claims Committee, for Services Rendered and*

¹ The Debtors in these title III cases, along with each Debtor’s respective title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17-BK- 3283 (LTS)) (Last Four Digits of Federal Tax ID: 3481), (ii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) (Bankruptcy Case No. 17-BK-3566(LTS)) (Last Four Digits of Federal Tax ID: 9686), (iii) Puerto Rico Highways and Transportation Authority (“HTA”) (Bankruptcy Case No. 17-BK-3567 (LTS)) (Last Four Digits of Federal Tax ID: 3808), (iv) Puerto Rico Sales Tax Financing Corporation (“COFINA”) (Bankruptcy Case No. 17-BK-3284 (LTS)) (Last Four Digits of Federal Tax ID: 8474); and (v) Puerto Rico Electric Power Authority (“PREPA”) (Bankruptcy Case No. 17-BK-4780) (Last Four Digits of Federal Tax ID: 3747).

Reimbursement of Expenses for the Period from February 1, 2019 through April 30, 2019 (the “Application”).

2 The facts set forth in this Declaration are based upon my personal knowledge, discussions with other Estrella attorneys, and the firm’s client/matter records that were reviewed by me or other Estrella attorneys acting under my supervision and direction.

3 I hereby certify that I have read the Application and, to the best of my knowledge, information, and belief, formed after reasonable inquiry, (a) the compensation and reimbursement of expenses sought in the Application conform with the Bankruptcy Code, the Bankruptcy Rules, the U.S. Trustee Guidelines, and the Local Rules, and (b) the compensation and reimbursement of expenses are billed at rates no less favorable to the Debtors than those customarily employed by Estrella generally.

4 Estrella provides the following response to the request for information set forth in the U.S. Trustee Guidelines:

Question: Did you agree to any variations from, or alternatives to, your standard or customary billing rates, fees, or terms for services pertaining to this engagement that were provided during the Interim Fee Period?

Response: No.

Question: If the fees sought in this application as compared to the fees budgeted for the Interim Fee Period are higher by 10% or more, did you discuss the reasons for the variation with the client?

Response: No budget was required of Estrella for the Fee Application Period.

Question: Have any of the professionals included in this application varied their hourly rate based on the geographic location of the bankruptcy case?

Response: No.

Question: Does the application include time or fees related to reviewing or revising time records or preparing, reviewing, or revising invoices? (This is limited to work involved in preparing and editing billing records that would not be compensable outside of bankruptcy and does not include reasonable fees for preparing a fee application.) If so, please quantify by hours and fees.

Response: This application does not include time or fees related to reviewing or revising time records or preparing, reviewing, or revising invoices

Question: Does this application include time or fees for reviewing time records to redact any privileged or other confidential information? If so, please quantify by hours and fees.

Response: This application does not include time or fees for reviewing time records to redact any privileged or other confidential information

Question: If the application includes any rate increases since retention: (i) Did your client review and approve those rate increases in advance? (ii) Did your client agree when retaining the law firm to accept all future rates increases? If not, did you inform your client that they need not agree to modified rates or terms in order to have you continue the representation consistent with ABA Formal Ethics Opinion 11-458?

Response: This application does not include any rate increase since retention.

5. I declare under penalty of perjury that, to the best of my knowledge and after reasonable inquiry, the foregoing is true and correct.

Executed this 26th day of July 2019

s/ Alberto G. Estrella, Esq.
Alberto G. Estrella, Esq.

Exhibit A

Summary of Timekeepers included in this Application for Fee Period

Attorney	Position; Year(s) Admitted to Bar; Specialty	Rate	Hours	Amount	Adjustments
Alberto G. Estrella	Partner; Admitted in 1994; Litigation	\$ 280.00	172.7	\$ 48,048.00	1.1
Andrés J. Colberg	Partner; Admitted in 1999; Litigation	\$ 260.00	0.5	\$ 130.00	
Kenneth C. Suria	Partner; Admitted in 1985; Litigation	\$ 280.00	317.0	\$ 88,648.00	0.4
Luis Morera	Partner; Admitted in 1985; Litigation	\$ 280.00	0.8	\$ -	0.8
Carlos Infante	Associate; Admitted in 2012; Restructuring and Bankruptcy	\$ 160.00	27.0	\$ 4,272.00	0.3
Enrique S. Enríquez	Associate; Admitted in 2017; Litigation	\$ 160.00	45.4	\$ 7,104.00	1.0
Francisco A. Ojeda	Associate; Admitted in 1995; Litigation	\$ 220.00	25.2	\$ 4,334.00	3.0
Mayra Artiles	Associate; Admitted in 2015; Litigation	\$ 160.00	3.5	\$ 560.00	
Neysha Natal	Associate; Admitted in 2006; Corporate. Commercial and Tax Law.	\$ 220.00	79.8	\$ 17,358.00	0.9
Paul J. Hammer	Associate; Admitted in 2006; Restructuring	\$ 220.00	5.3	\$ 1,166.00	
Yasthel Gonzalez	Associate; Admitted in 2006; Litigation and Labor	\$ 220.00	3.5	\$ 770.00	
Total Attorneys			680.7	\$ 172,390.00	

Paralegal	Position; Year(s) Admitted to Bar; Specialty	Rate	Hours	Amount	Adjustments
Carla Ocasio	Paralegal ; 14 years of experience; labor employment and Litigation.	\$ 95.00	1.0	\$ -	1.0
Carolina Bonilla	Paralegal ; 7 years of experience; Compliance and Litigation.	\$ 95.00	32.0	\$ 3,040.00	
Yarimel Viera	Paralegal ; 19 years of experience; Litigation.	\$ 95.00	6.8	\$ 646.00	
Total Paralegals			39.8	\$ 3,686.00	
Grand Total			720.5	\$ 176,076.00	

Exhibit B

Summary of Compensation during Fee Periods by Project Category and by Matter

<u>Task Code</u>	<u>Hours</u>	<u>Fees</u>	<u>Costs</u>	<u>Total Amount</u>
Costs	\$ -	\$ -	\$1,403.00	\$1,403.00
Administration	3.7	\$516.50	\$ -	\$516.50
Case Administration	33.8	\$9,092.00	\$ -	\$9,092.00
Pleading Reviews	164.1	\$45,324.00	\$ -	\$45,324.00
Relief from Stay/ Adequate Prot.	0.5	\$140.00	\$ -	\$140.00
Meetings and communications	14.0	\$3,588.00	\$ -	\$3,588.00
Court Hearings	37.3	\$9,744.00	\$ -	\$9,744.00
Fee/Employment Applications	8.0	\$1,994.00	\$ -	\$1,994.00
Avoidance Action Analysis	303.5	\$ 72,143.00	\$ -	\$ 72,143.00
Other Contested Matters	1.7	\$476.00	\$ -	\$476.00
General Litigation	35.7	\$9,996.00	\$ -	\$9,996.00
Claims and Plan	0.1	\$ 28.00	\$ -	\$ 28.00
Claims Administration and Obj.	12.1	\$3,304.00	\$ -	\$3,304.00
General Bankruptcy Advice/Opinion	8.1	\$2,152.00	\$ -	\$2,152.00
Fact Gathering	23.8	\$2,137.50	\$ -	\$2,137.50
Researching Law	43.4	\$8,504.00	\$ -	\$8,504.00
Analysis/ advice	18.2	\$3,790.00	\$ -	\$3,790.00
Analysis/ Strategy	1.1	\$308.00	\$ -	\$308.00
Documents/ File Management	1.0	\$95.00	\$ -	\$95.00
NonOther Written Motions/ Submissions- Working Travel	8.1	\$2,268.00	\$ -	\$2,268.00
Written Motions/ Submissions	0.5	\$80.00	\$ -	\$80.00
Other	1.8	\$396.00	\$ -	\$396.00
TOTAL	720.5	\$176,076.00	\$1,403.00	\$177,479.00

Exhibit C

Summary of Expenses by Category

<u>Service</u>	<u>Cost</u>
1. Photocopy (In-house) (292 pages x 10¢)	\$29.20
2. Research (On-line Actual Costs) – Westlaw	\$0.00
3. PACER / Court Drive	\$369.00
4. Telephone	\$0.00
5. Teleconferencing	\$0.00
6. Binding	\$0.00
7. Meals	\$0.00
8. Travel - Hotel	\$0.00
9. Travel - Train	\$0.00
10. Travel - Taxi	\$0.00
11. Postage	\$84.80
12. Court Fees	\$740.00
13. Bank Charges	\$80.00
14. Delivery Services	\$100.00
TOTAL	\$1,403.00

Exhibit D

List of Professionals by Matter

Administration							
Professional	Position	Task Code	Task Code Description	Hours	Rate	Value	Adjustments
Alberto Estrella	Partner	B100	Administration	0.8	\$ 280.00	\$ 224.00	
Kenneth Suria	Partner	B100	Administration	0.3	\$ 280.00	\$ 84.00	
Luis Morera	Partner	B100	Administration	0.8	\$ 280.00	\$ -	0.8
Francisco Ojeda	Associate	B100	Administration	0.3	\$ 220.00	\$ 66.00	
Yarimel Viera	Paralegal	B100	Administration	1.5	\$ 95.00	\$ 142.50	
Administration Total				3.7		\$ 516.50	
Case Administration							
Professional	WrkPersonnelTypeDesc	Task Code	Task Code Description	Hours	Rate	Value	Adjustments
Kenneth Suria	Partner	B110	Case Administration	14	\$ 280.00	\$ 3,920.00	
Alberto Estrella	Partner	B110	Case Administration	17.1	\$ 280.00	\$ 4,788.00	
Enrique Enriquez	Associate	B110	Case Administration	0.3	\$ 160.00	\$ 48.00	
Carlos Infante	Associate	B110	Case Administration	2.4	\$ 160.00	\$ 336.00	0.3
Case Administration Total				33.8		\$ 9,092.00	
Pleading Reviews							
Professional	WrkPersonnelTypeDesc	Task Code	Task Code Description	Hours	Rate	Value	Adjustments
Alberto Estrella	Partner	B113	Pleading Reviews	39.2	\$ 280.00	\$ 10,668.00	1.1
Kenneth Suria	Partner	B113	Pleading Reviews	122.5	\$ 280.00	\$ 34,272.00	0.1
Enrique Enriquez	Associate	B113	Pleadings Reviews	2.4	\$ 160.00	\$ 384.00	
Pleading Reviews Total				164.1		\$ 45,324.00	

Relief from Stay/ Adequate Prot.							
Profession al	WrkPerson nelTypeDesc	Task Code	Task Code Description	Hours	Rate	Value	Adjustmen ts
Kenneth Suria	Partner	B140	Relief from Stay/ Adequate Prot.	0.5	\$ 280.00	\$ 140.00	
Relief from Stay/ Adequate Prot. Total				0.5		\$ 140.00	
Meetings and Communications							
Profession al	WrkPerson nelTypeDesc	Task Code	Task Code Description	Hours	Rate	Value	Adjustmen ts
Alberto Estrella	Partner	B150	Meetings and Communica tions	7.7	\$ 280.00	\$ 2,156.00	
Kenneth Suria	Partner	B150	Meetings and Communica tions	4.1	\$ 280.00	\$ 1,148.00	
Andrés J. Colberg	Partner	B150	Meetings and Communica tions	0.5	\$ 260.00	\$ 130.00	
Francisco Ojeda	Associate	B150	Meetings and communicat i ons	1.0	\$ 220.00	\$ -	1.0
Neysha Natal	Associate	B150	Meetings and communicat i ons	0.7	\$ 220.00	\$ 154.00	
Meetings and Communications Total				14.0		\$ 3,588.00	
Court Hearings							
Profession al	WrkPerson n elTypeDesc	Task Code	Task Code Description	Hours	Rate	Value	Adjustmen ts
Kenneth Suria	Partner	B155	Court Hearings	15.7	\$ 280.00	\$ 4,396.00	
Alberto Estrella	Partner	B155	Court Hearings	19.1	\$ 280.00	\$ 5,348.00	
Francisco Ojeda	Associate	B155	Court Hearings	2.5	\$ 220.00	\$ -	2.5hrs
Court Hearings Total				37.3		\$ 9,744.00	

Fee/Employment Applications							
Professional	WrkPersonnelTypeDesc	Task Code	Task Code Description	Hours	Rate	Value	
Kenneth Suria	Partner	B160	Fee/Employment Applications	4.2	\$ 280.00	\$ 1,176.00	
Enrique S. Enriquez	Associate	B160	Fee/Employment Applications	0.3	\$ 160.00	\$ 48.00	
Paul J. Hammer	Associate	B160	Fee/Employment Applications	3.5	\$ 220.00	\$ 770.00	
Fee/Employment Applications Total				8.0		\$ 1,994.00	
Avoidance Action Analysis							
Professional	Position	Task Code	Task Code Description	Hours	Rate	Value	Adjustments
Kenneth Suria	Partner	B180	Avoidance Action Analysis	105.1	\$ 280.00	\$ 29,428.00	
Alberto Estrella	Partner	B180	Avoidance Action Analysis	72.8	\$ 280.00	\$ 20,384.00	
Francisco Ojeda	Associate	B180	Avoidance Action Analysis	20.4	\$ 220.00	\$ 4,048.00	2.0
Neysha Natal	Associate	B180	Avoidance Action Analysis	41.8	\$ 220.00	\$ 9,196.00	
Enrique Enriquez	Associate	B180	Avoidance Action Analysis	25.0	\$ 160.00	\$ 3,840.00	1.0
Carlos Infante	Associate	B180	Avoidance Action Analysis	24.6	\$ 160.00	\$ 3,936.00	
Carolina Bonilla	Paralegal	B180	Avoidance Action Analysis	11.0	\$ 95.00	\$ 1,045.00	
Yarimel Viera	Paralegal	B180	Avoidance Action Analysis	2.8	\$ 95.00	\$ 266.00	
Avoidance Action Analysis Total				303.5		\$ 72,143.00	
Other Contested Matters							
Professional	WrkPersonnelTypeDesc	Task Code	Task Code Description	Hours	Rate	Value	Adjustments
Kenneth Suria	Partner	B190	Other Contested Matters	1.7	\$ 280.00	\$ 476.00	
Other Contested Matters Total				1.7		\$ 476.00	

General Litigation							
Professional	Position	Task Code	Task Code Description	Hours	Rate	Value	Adjustments
Kenneth Suria	Partner	B191	General Litigation	34.7	\$ 280.00	\$ 9,716.00	
Alberto Estrella	Partner	B191	General Litigation	1.0	\$ 280.00	\$ 280.00	
General Litigation Total				35.7		\$ 9,996.00	
Claims and Plan							
Professional	WrkPersonnelTypeDesc	Task Code	Task Code Description	Hours	Rate	Value	Adjustments
Kenneth Suria	Partner	B300	Claims and Plan	0.1	\$ 280.00	\$ 28.00	
Claims and Plan Total				0.1		\$ 28.00	
Claims Administration and Obj.							
Professional	WrkPersonnelTypeDesc	Task Code	Task Code Description	Hours	Rate	Value	Adjustments
Kenneth Suria	Partner	B310	Claims Administration and	5	\$ 280.00	\$ 1,316.00	0.3
Alberto Estrella	Partner	B310	Claims Administration and	7.1	\$ 280.00	\$ 1,988.00	
Claims Administration and Obj. Total				12.1		\$ 3,304.00	
General Bankruptcy Advice/Opinion							
Professional	WrkPersonnelTypeDesc	Task Code	Task Code Description	Hours	Rate	Value	Adjustments
Alberto Estrella	Partner	B410	General Bankruptcy Advice/Opinion	6.9	\$ 280.00	\$ 1,932.00	
Francisco Ojeda	Associate	B410	General Bankruptcy Advice/Opinion	1.0	\$ 220.00	\$ 220.00	
Neysha Natal	Associate	B410	General Bankruptcy Advice/Opinion	0.2	\$ 220.00	\$ -	0.2
General Bankruptcy Advice/Opin Total				8.1		\$ 2,152.00	
Fact Gathering							
Professional	WrkPersonnelTypeDesc	Task Code	Task Code Description	Hours	Rate	Value	Adjustments

Researching Law							
Professional	WrkPersonnelTypeDesc	Task Code	Task Code Description	Hours	Rate	Value	Adjustments
Enrique Enriquez	Associate	C200	Researching Law	17.4	\$ 160.00	\$ 2,784.00	
Neysha Natal	Associate	C200	Researching Law	26.0	\$ 220.00	\$ 5,720.00	
Researching Law – C200 Total				43.4		\$ 8,504.00	
Analysis/ Strategy							
Professional	WrkPersonnelTypeDesc	Task Code	Task Code Description	Hours	Rate	Value	Adjustments
Kenneth Suria	Partner	L120	Analysis/ Strategy	1.1	\$ 280.00	\$ 308.00	
Analysis/ Strategy L20 Total				1.1		\$ 308.00	
Analysis/ Advice							
Professional	WrkPersonnelTypeDesc	Task Code	Task Code Description	Hours	Rate	Value	Adjustments
Kenneth Suria	Partner	C300	Analysis/ Advice	0.9	\$ 280.00	\$ 252.00	
Mayra Artilles	Associate	C300	Analysis/ Advice	3.0	\$ 160.00	\$ 480.00	
Neysha Natal	Associate	C300	Analysis/ Advice	10.8	\$ 220.00	\$ 2,288.00	0.4
Yasthel Gonzalez	Associate	C300	Analysis/ Advice	3.5	\$ 220.00	\$ 770.00	
Analysis/ Advice- C300 Total				18.2		\$ 3,790.00	
Documents/ File Management							
Professional	WrkPersonnelTypeDesc	Task Code	Task Code Description	Hours	Rate	Value	Adjustments
Carolina Bonilla	Paralegal	L140	Documents/ File Management	1.0	\$ 95.00	\$ 95.00	
Documents/ File Management Total				1.0		\$ 95.00	
Other Written Motions/ Submissions							
Professional	WrkPersonnelTypeDesc	Task Code	Task Code Description	Hours	Rate	Value	Adjustments
Kenneth Suria	Partner	L250	NonOther Written Motions/ Submissions	7.1	\$ 280.00	\$ 1,988.00	
Alberto Estrella	Partner	L250	NonOther Written Motions/ Submissions	1.0	\$ 280.00	\$ 280.00	

Written Motions/ Submissions							
Professional	WrkPersonnelTypeDesc	Task Code	Task Code Description	Hours	Rate	Value	Adjustments
Mayra Artilles	Associate	L430	Written Motions/ Submissions	0.5	\$ 160.00	\$ 80.00	
Written Motions/ Submissions Total				0.5		\$ 80.00	
Other							
Professional	WrkPersonnelTypeDesc	Task Code	Task Code Description	Hours	Rate	Value	Adjustments
Paul J. Hammer	Associate	P280	Other	1.8	\$ 220.00	\$ 396.00	
Other Total				1.8		\$ 396.00	
Grand Total				720.5		\$ 176,076.00	

Exhibit E

List of Matters by Professional

Alberto Estrella
Partner

Task Code	Task Code Description	Hours	Rate	Value	Adjustments
B100	Administration	0.8	\$ 280.00	\$ 224.00	
B110	Case Administration	17.1	\$ 280.00	\$ 4,788.00	
B113	Pleading Reviews	39.2	\$ 280.00	\$ 10,668.00	1.1
B150	Meetings and Communications	7.7	\$ 280.00	\$ 2,156.00	
B155	Court Hearings	19.1	\$ 280.00	\$ 5,348.00	
B180	Avoidance Action Analysis	72.8	\$ 280.00	\$ 20,384.00	
B191	General Litigation	1.0	\$ 280.00	\$ 280.00	
B310	Claims	7.1	\$ 280.00	\$ 1,988.00	
B410	Administration and General Bankruptcy Advice/Opinion	6.9	\$ 280.00	\$ 1,932.00	
L250	NonOther Written Motions/ Submissions-Working Travel	1.0	\$ 280.00	\$ 280.00	
		172.7		\$ 48,048.00	

Kenneth Suria

Partner

Task Code	Task Code Description	Hours	Rate	Value	Adjustments
B100	Administration	0.3	\$ 280.00	\$ 84.00	
B110	Case Administration	14.0	\$ 280.00	\$ 3,920.00	
B113	Pleading Reviews	122.5	\$ 280.00	\$ 34,272.00	0.1
B140	Relief from Stay/ Adequate Prot.	0.5	\$ 280.00	\$ 140.00	
B150	Meetings and Communications	4.1	\$ 280.00	\$ 1,148.00	
B155	Court Hearings	15.7	\$ 280.00	\$ 4,396.00	
B160	Fee/Employment Applications	4.2	\$ 280.00	\$ 1,176.00	
B180	Avoidance Action Analysis	105.1	\$ 280.00	\$ 29,428.00	
B190	Other Contested Matters	1.7	\$ 280.00	\$ 476.00	
B191	General Litigation	34.7	\$ 280.00	\$ 9,716.00	
B300	Claims and Plan	0.1	\$ 280.00	\$ 28.00	
B310	Claims Administration and	5.0	\$ 280.00	\$ 1,316.00	0.3
C300	Analysis/ Advice	0.9	\$ 280.00	\$ 252.00	
L120	Analysis/ Strategy	1.1	\$ 280.00	\$ 308.00	
L250	NonOther Written Motions/ Submissions-Working Travel	7.1	\$ 280.00	\$ 1,988.00	
		317.0		\$ 88,648.00	

Andres J. Colberg

Partner

Task Code	Task Code Description	Hours	Rate	Value	Adjustments
B150	Meetings and Communications	0.5	\$ 260.00	\$ 130.00	
		0.5		\$ 130.00	

Luis Morera

Partner

Task Code	Task Code Description	Hours	Rate	Value	Adjustments
B100	Administration	0.8	\$ 280.00	\$ -	0.8
		0.8		\$ -	

Carlos Infante

Associate

Task Code	Task Code Description	Hours	Rate	Value	Adjustments
B110	Case Administration	2.4	\$ 160.00	\$ 336.00	0.3
B180	Avoidance Action Analysis	24.6	\$ 160.00	\$ 3,936.00	
		27		\$ 4,272.00	

Enrique Enriquez

Associate

Task Code	Task Code Description	Hours	Rate	Value	Adjustments
B110	Case Administration	0.3	\$ 160.00	\$ 48.00	
B113	Pleading Reviews	2.4	\$ 160.00	\$ 384.00	
B160	Fee/Employment Applications	0.3	\$ 160.00	\$ 48.00	
B180	Avoidance Action Analysis	25	\$ 160.00	\$ 3,840.00	1.0
C200	Researching Law	17.4	\$ 160.00	\$ 2,784.00	
		45.4		\$ 7,104.00	

Francisco Ojeda

Associate

Task Code	Task Code Description	Hours	Rate	Value	Adjustments
B100	Administration	0.3	\$ 220.00	\$ 66.00	
B150	Meetings and communications	1.0	\$ 220.00	\$ -	1.0
B155	Court Hearings	2.5	\$ 220.00	\$ -	2.5
B180	Avoidance Action Analysis	20.4	\$ 220.00	\$ 4,048.00	2.0
B410	General Bankruptcy Advice/Opin	1.0	\$ 220.00	\$ 220.00	
		25.2		\$ 4,334.00	

Mayra Artiles

Associate

Task Code	Task Code Description	Hours	Rate	Value	Adjustments
C300	Analysis/ Advice	3.0	\$ 160.00	\$ 480.00	
L430	Written Motions/ Submissions	0.5	\$ 160.00	\$ 80.00	
		3.5		\$ 560.00	

Neysha Natal

Associate

Task Code	Task Code Description	Hours	Rate	Value	Adjustments
B150	Meetings and communications	0.7	\$ 220.00	\$ 154.00	
B180	Avoidance Action Analysis	41.8	\$ 220.00	\$ 9,196.00	
B410	General Bankruptcy Advice/Opin	0.2	\$ 220.00	\$ -	0.2
C100	Fact Gathering	0.3	\$ 220.00	\$ -	0.3
C200	Researching Law	26	\$ 220.00	\$ 5,720.00	
C300	Analysis/ Advice	10.8	\$ 220.00	\$ 2,288.00	0.4
		79.8		\$ 17,358.00	

Paul Hammer

Associate

Task Code	Task Code Description	Hours	Rate	Value	Adjustments
B160	Fee/Employment Applications	3.5	220	770	
P280	Other	1.8	220	396	

Yasthel Gonzalez

Associate

Task Code	Task Code Description	Hours	Rate	Value	Adjustments
C300	Analysis/ Advice	3.5	\$ 220.00	\$ 770.00	
		3.5		\$ 770.00	

Carla Ocasio

Paralegal

Task Code	Task Code Description	Hours	Rate	Value	Adjustments
C100	Fact Gathering	1.0	\$ 95.00	\$ -	1
		1.0		\$ -	

Carolina Bonilla

Paralegal

Task Code	Task Code Description	Hours	Rate	Value	Adjustments
L140	Documents/ File Management	1.0	\$ 95.00	\$ 95.00	
C100	Fact Gathering	20.0	\$ 95.00	\$ 1,900.00	
B180	Avoidance Action Analysis	11.0	\$ 95.00	\$ 1,045.00	
		32.0		\$ 3,040.00	

Yarimel Viera

Paralegal

Task Code	Task Code Description	Hours	Rate	Value	Adjustments
B100	Administration	1.5	\$ 95.00	\$ 142.50	
B180	Avoidance Action Analysis	2.8	\$ 95.00	\$ 266.00	
C100	Fact Gathering	2.5	\$ 95.00	\$ 237.50	
		6.8		\$ 646.00	